

**MEDIA RELEASE**

**Sulzer Management Ltd**  
Neuwiesenstrasse 15  
8401 Winterthur  
Switzerland  
Phone +41 52 262 30 00  
Fax +41 52 262 31 00

*Ad hoc announcement pursuant to Art. 53 LR*

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**Sulzer to exit the Russian market**

The Sulzer Board of Directors has decided to initiate the process of exiting the Russian market. The sales process will begin with immediate effect and follows Sulzer's announcement earlier in the year that it had already significantly reduced business activities in Russia.

The Board regrets the necessity of this decision after decades of operations in Russia, but after careful review of the possible options, concludes that it is the best solution for all the stakeholders.

Sulzer expresses its gratitude to all employees globally for their outstanding engagement in these challenging times and is fully committed to continue supporting its 300 employees in Russia through the process.

*Sulzer is a global leader in fluid engineering. We specialize in pumping, agitation, mixing, separation and purification technologies for fluids of all types. Our customers benefit from our commitment to innovation, performance and quality and from our responsive network of 180 world-class manufacturing facilities and service centers across the globe. Sulzer has been headquartered in Winterthur, Switzerland, since 1834. In 2021, our 13'800 employees delivered revenues of CHF 3.2 billion. Our shares are traded on the SIX Swiss Exchange (SIX: SUN). [www.sulzer.com](http://www.sulzer.com)*

**Inquiries:**

*Media Relations: Domenico Truncellito, Head of External Communications  
Phone +41 52 262 31 68, [domenico.truncellito@sulzer.com](mailto:domenico.truncellito@sulzer.com)*

*Investor Relations: Christoph Ladner, Head of Investor Relations  
Phone +41 52 262 30 22, [christoph.ladner@sulzer.com](mailto:christoph.ladner@sulzer.com)*

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